

30th January, 2018

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| BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com | National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://www.connect2nse.com/LISTING/ |
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Re:

| Security | BSE | NSE | ISIN |
|---------------|--|---------|--------------|
| Equity Shares | 532313 | MAHLIFE | INE813A01018 |
| Debentures | Scrip Code : 949080 Scrip ID : 8MLDL2018C | - | INE813A07031 |

Dear Sirs,

Subject: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of the Company at its meeting held today, re-designated Ms. Sangeeta Prasad, CEO of the Integrated cities and industrial clusters business of the Company as Chief Executive Officer of Mahindra Lifespace Developers Limited with effect from 1st April, 2018. She will also be a Key Managerial Personnel effective 1st April, 2018 under the Companies Act, 2013. She will continue to report to Ms. Anita Arjundas, Managing Director.

Ms. Arjundas will continue to have oversight for all the businesses of the Company as well for exploring new business opportunities / partnerships. The Affordable Housing business will report directly to Ms. Arjundas.

The relevant details pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

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| Reason for change | Appointment of Key Managerial Personnel. |
| Date of appointment and term of appointment | Effective 1 st April, 2018 |

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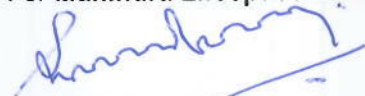
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| Brief profile | Ms. Prasad, aged 50 years is an Engineer from Jadavpur University, Kolkata and a post graduate from Indian Institute of Management, Lucknow and has over 25 years of experience which includes a long stint in the steel industry prior to her joining as the COO of Mahindra World City Developers in 2008. In 2013, she was promoted as CEO – Integrated cities and Industrial clusters at Mahindra Lifespace Developers Ltd. A Chevening scholar, Ms. Sangeeta Prasad was recognised as one of the Top 30 emerging Women Leaders in India by Business Today Magazine in the year 2010. Ms. Prasad is a member of the Board of Governors of Indian Institute of Management, Lucknow and on the Board of various companies. |
| Disclosure of relationships between Directors | Not Applicable |

Kindly take note of the above.

Thanking you,

Yours faithfully,
For Mahindra Lifespace Developers Limited



Suhas Kulkarni
Sr. Vice President - Legal & Company Secretary
(FCS – 2427)