

30th January, 2018

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://www.connect2nse.com/LISTING/
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Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018
Debentures	Scrip Code : 949080 Scrip ID : 8MLDL2018C	-	INE813A07031

Dear Sirs,

Subject: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of the Company at its meeting held today, re-designated Ms. Sangeeta Prasad, CEO of the Integrated cities and industrial clusters business of the Company as Chief Executive Officer of Mahindra Lifespace Developers Limited with effect from 1st April, 2018. She will also be a Key Managerial Personnel effective 1st April, 2018 under the Companies Act, 2013. She will continue to report to Ms. Anita Arjundas, Managing Director.

Ms. Arjundas will continue to have oversight for all the businesses of the Company as well for exploring new business opportunities / partnerships. The Affordable Housing business will report directly to Ms. Arjundas.

The relevant details pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

Reason for change	Appointment of Key Managerial Personnel.
Date of appointment and term of appointment	Effective 1 st April, 2018

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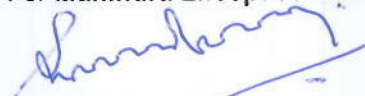
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Brief profile	Ms. Prasad, aged 50 years is an Engineer from Jadavpur University, Kolkata and a post graduate from Indian Institute of Management, Lucknow and has over 25 years of experience which includes a long stint in the steel industry prior to her joining as the COO of Mahindra World City Developers in 2008. In 2013, she was promoted as CEO – Integrated cities and Industrial clusters at Mahindra Lifespace Developers Ltd. A Chevening scholar, Ms. Sangeeta Prasad was recognised as one of the Top 30 emerging Women Leaders in India by Business Today Magazine in the year 2010. Ms. Prasad is a member of the Board of Governors of Indian Institute of Management, Lucknow and on the Board of various companies.
Disclosure of relationships between Directors	Not Applicable

Kindly take note of the above.

Thanking you,

Yours faithfully,
For Mahindra Lifespace Developers Limited



Suhas Kulkarni
Sr. Vice President - Legal & Company Secretary
(FCS – 2427)