

26<sup>th</sup> July, 2019

**BSE Limited**  
Corporate Services,  
Piroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
Listing: <http://listing.bseindia.com>

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
Listing: <https://www.connect2nse.com/LISTING/>

Tel: +91 22 67478600 / 8601  
Fax: +91 22 24975084  
[www.mahindralifespaces.com](http://www.mahindralifespaces.com)

Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Dear Sirs,

**Sub: Disclosure of the Voting Results at the 20<sup>th</sup> Annual General Meeting of Mahindra Lifespace Developers Limited**

At the 20<sup>th</sup> Annual General Meeting (AGM) of Mahindra Lifespace Developers Limited held on 26<sup>th</sup> July, 2019 at Y R Chavan Centre, General Jagannath Bhosle Marg, next to Sachivalaya Gymkhana, Mumbai 400 021, all items of business contained in the Notice of AGM dated 22<sup>nd</sup> April, 2019 were transacted and approved by the Shareholders with requisite majority.

The details of the combined voting results (i.e. result of remote e-voting and e-voting at AGM) are enclosed in the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") as **Annexure – 1**.

The Scrutinizer's Report on the combined voting results is also enclosed as **Annexure - 2**.

Kindly acknowledge and take the above on record.

Thanking you,

Yours faithfully,

For Mahindra Lifespace Developers Limited

  
Suhas Kulkarni  
Chief Legal Officer & Company Secretary



FCS-2427

## ANNEXURE 1

Details of voting results at the 20<sup>th</sup> Annual General Meeting (20<sup>th</sup> AGM)

[Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing No. CIR/CFD/CMD/8/2015 dated 4<sup>th</sup> November, 2015]

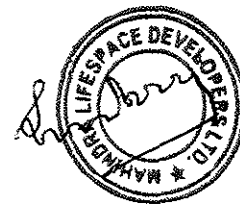
Description	Particulars
Date of Annual General Meeting	: 26 <sup>th</sup> July, 2019
Total no. of shareholders on 19 <sup>th</sup> July, 2019 (being the cut-off date to exercise vote at 20 <sup>th</sup> AGM)	: 58,874
No. of shareholders present in the meeting either in person or through proxy	:
Promoter and Promoter Group	: 1
Public	: 77
No. of shareholders attending the meeting through Video Conferencing	:
Promoter and Promoter Group	: Not Applicable
Public	: Not Applicable



Resolution No.	1							
Resolution required: (Ordinary/ Special)	ORDINARY RESOLUTION - Consideration and adoption of:  a) the audited standalone financial statement of the Company for the financial year ended on 31st March 2019 and the Reports of the Board of Directors and the Auditor's thereon and  b) the audited consolidated financial statement of the Company for the financial year ended on 31st March, 2019 and report of the Auditor's thereon							
Whether promoter/ promoter group are interested in the agenda/resolution?	NO							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26,439,850	26,439,850	100.0000	26,439,850	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		26,439,850	100.0000	26,439,850	0	100.0000	0.0000
Public- Institutions	E-Voting	10,900,790	9,913,435	90.9424	9,913,435	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		9,913,435	90.9424	9,913,435	0	100.0000	0.0000
Public- Non Institutions	E-Voting	14,011,748	198,350	1.4156	198,341	9	99.9954	0.0045
	Poll		2,258	0.0161	2,207	51	97.7413	2.2586
	Total		200,608	1.4317	200,548	60	99.9701	0.0299
Total		51,352,388	36,553,893	71.1825	36,553,833	60	99.9998	0.0002



Resolution No.	2							
Resolution required: (Ordinary / Special)	ORDINARY - Declaration of Dividend on equity shares for the financial year ended on 31 <sup>st</sup> March, 2019							
Whether promoter/ promoter group are interested in the agenda / resolution?	NO							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26,439,850	26,439,850	100.0000	26,439,850	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		26,439,850	100.0000	26,439,850	0	100.0000	0.0000
Public- Institutions	E-Voting	10,900,790	9,946,391	91.2447	9,946,391	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		9,946,391	91.2447	9,946,391	0	100.0000	0.0000
Public- Non Institutions	E-Voting	14,011,748	2,516,988	17.9634	2,516,979	9	99.9996	0.0003
	Poll		2,258	0.0161	2,207	51	97.7413	2.2586
	Total		2,519,246	17.9795	2,519,186	60	99.9976	0.0024
Total		51,352,388	38,905,487	75.7618	38,905,427	60	99.9998	0.0002



Resolution No.	3							
Resolution required: (Ordinary / Special)	Re-appointment of a Director in place of Mr. Arun Nanda (DIN 00010029), who retires by rotation and being eligible, offers himself for re-appointment.							
Whether promoter/ promoter group are interested in the agenda / resolution?	NO							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26,439,850	26,439,850	100.0000	26,439,850	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		26,439,850	100.0000	26,439,850	0	100.0000	0.0000
Public-Institutions	E-Voting	10,900,790	9,946,391	91.2447	8,776,421	1,169,970	88.2372	11.7627
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		9,946,391	91.2447	8,776,421	1,169,970	88.2372	11.7628
Public- Non Institutions	E-Voting	14,011,748	2,350,776	16.7772	2,350,335	441	99.9812	0.0187
	Poll		2,258	0.0161	2,207	51	97.7413	2.2586
	Total		2,353,034	16.7933	2,352,542	492	99.9791	0.0209
Total		51,352,388	38,739,275	75.4381	37,568,813	1,170,462	96.9786	3.0214



Resolution No.	4							
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Ms. Sangeeta Prasad as a Director							
Whether promoter/ promoter group are interested in the agenda / resolution?	NO							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26,439,850	26,439,850	100.0000	26,439,850	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		26,439,850	100.0000	26,439,850	0	100.0000	0.0000
Public-Institutions	E-Voting	10,900,790	9,946,391	91.2447	9,941,315	5,076	99.9489	0.0510
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		9,946,391	91.2447	9,941,315	5,076	99.9490	0.0510
Public- Non Institutions	E-Voting	14,011,748	2,509,421	17.9094	2,508,980	441	99.9824	0.0175
	Poll		2,258	0.0161	2,207	51	97.7413	2.2586
	Total		2,511,679	17.9255	2,511,187	492	99.9804	0.0196
Total		51,352,388	38,897,920	75.7471	38,892,352	5,568	99.9857	0.0143



Resolution No.	5							
Resolution required: (Ordinary / Special)	SPECIAL - Appointment and Remuneration of Ms. Sangeeta Prasad as the Managing Director Chief Executive Officer							
Whether promoter/ promoter group are interested in the agenda / resolution?	NO							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26,439,850	26,439,850	100.0000	26,439,850	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		26,439,850	100.0000	26,439,850	0	100.0000	0.0000
Public-Institutions	E-Voting	10,900,790	8,111,888	74.4156	8,106,812	5,076	99.9374	0.0625
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		8,111,888	74.4156	8,106,812	5,076	99.9374	0.0626
Public- Non Institutions	E-Voting	14,011,748	2,509,488	17.9099	2,509,047	441	99.9824	0.0175
	Poll		2,258	0.0161	2,207	51	97.7413	2.2586
	Total		2,511,746	17.926	2,511,254	492	99.9804	0.0196
	Total	51,352,388	37,063,484	72.1748	37,057,916	5,568	99.9850	0.0150



Resolution No.	6							
Resolution required: (Ordinary/Special)	ORDINARY - Ratification of Remuneration to Cost Auditor							
Whether promoter/ promoter group are interested in the agenda / resolution?	NO							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26,439,850	26,439,850	100.0000	26,439,850	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		26,439,850	100.0000	26,439,850	0	100.0000	0.0000
Public- Institutions	E-Voting	10,900,790	9,946,391	91.2447	9,946,391	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		9,946,391	91.2447	9,946,391	0	100.0000	0.0000
Public- Non Institutions	E-Voting	14,011,748	2,516,988	17.9634	2,516,747	241	99.9904	0.0095
	Poll		2,258	0.0161	2,207	51	97.7413	2.2586
	Total		2,519,246	17.9795	2,518,954	292	99.9884	0.0116
Total		51,352,388	38,905,487	75.7618	38,905,195	292	99.9992	0.0008





**CONSOLIDATED SCRUTINIZER'S REPORT**

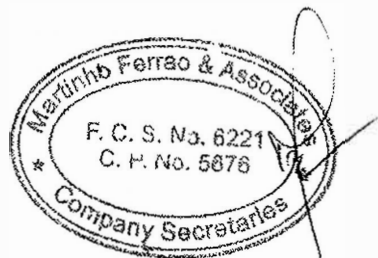
*[Pursuant to Section 108 of the Companies Act, 2013 and applicable Rules and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]*

To,  
The Chairman  
20<sup>th</sup> Annual General Meeting of the equity shareholders of  
**Mahindra Lifespace Developers Limited**  
held on 26<sup>th</sup> July, 2019  
at Y. B. Chavan Centre, General Jagannath Bhosle Marg,  
next to Sachivalaya Gymkhana, Mumbai - 400 021.

**Subject:** Consolidated Scrutinizer's Report on the Resolutions passed through Electronic Voting (Remote e-voting) and votes cast at the meeting through electronic voting system (Insta Poll) at the **20<sup>th</sup> Annual General Meeting of MAHINDRA LIFESPACE DEVELOPERS LIMITED** (the Company) held on Friday, July 26, 2019 at Y. B. Chavan Centre, General Jagannath Bhosle Marg, next to Sachivalaya Gymkhana, Mumbai 400 021 at 3:00 p.m.

Dear Sir,

The Company had appointed me as the Scrutinizer to scrutinize the voting process through Remote e-voting and electronic voting system ('Insta Poll') at the 20<sup>th</sup> AGM of the Company held on July 26, 2019.



The Company had appointed **Karvy Fintech Private Limited** (formerly known as Karvy Computershare Private Limited) ("Karvy"), Registrar and Share Transfer Agent of the Company, as the Service Provider for extending the facility of remote electronic voting to the shareholders of the Company from Monday, 22<sup>nd</sup> July 2019 (9:00 a.m.) to Thursday, 25<sup>th</sup> July 2019 (5:00 p.m.)

In addition to the above, the members who could not avail the facility of remote e-voting were provided with the facility of electronic voting ('Insta Poll') at the AGM.

After the Chairman announced the commencement of voting, the members present at the AGM, who did not cast their votes through Remote E-voting were given the option to cast their votes through electronic voting system ('Insta Poll') after considering the authorization / proxies lodged with the Company.

I now submit my consolidated report on the result of voting at the 20<sup>th</sup> AGM of the Company as under:



Item No. 1 - Ordinary Resolution

**1. Adoption of**

a. the audited standalone financial statement of the Company for the financial year ended on 31st March, 2019 and the Reports of the Board of Directors and the Auditor's thereon; and

b. the audited consolidated financial statement of the Company for the financial year ended on 31st March, 2019 and report of the Auditor's thereon

**i) Details of Votes in favour and against the resolution:**

Method of Voting	Votes in Favour of the resolution			Votes Against the resolution		
	No. of members voted	No. of votes cast by them	%	No. of members voted	No. of votes cast by them	%
Remote e-voting	90	36551626	100	3	9	0
Insta Poll	28	2207	97.7414	1	51	2.2586
<b>TOTAL</b>	<b>118</b>	<b>36553833</b>	<b>99.9998</b>	<b>4</b>	<b>60</b>	<b>0.0002</b>

**ii) Details of Invalid and Abstained votes:**

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote e-voting	0	0	2	2351594
Insta Poll	0	0	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>2351594</b>



Item No. 2 - Ordinary Resolution

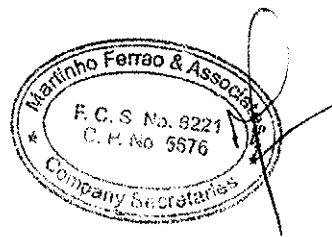
Declaration of dividend on equity shares for the financial year ended 31<sup>st</sup> March 2019;

i) **Details of Votes in favour and against the resolution:**

Method of Voting	Votes in Favour of the resolution			Votes Against the resolution		
	No. of members voted	No. of votes cast by them	%	No. of members voted	No. of votes cast by them	%
Remote e-voting	92	38903220	100	3	9	0
Insta Poll	28	2207	97.7414	1	51	2.2586
<b>TOTAL</b>	<b>120</b>	<b>38905427</b>	<b>99.9998</b>	<b>4</b>	<b>60</b>	<b>0.0002</b>

ii) **Details of Invalid and Abstained votes:**

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote e-voting	0	0	0	0
Insta Poll	0	0	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



Item No. 3 - Ordinary Resolution

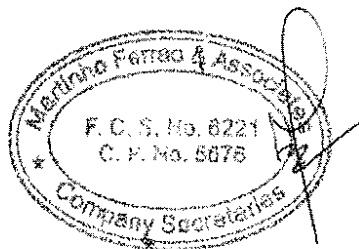
Re-appointment of Mr. Arun Nanda (DIN: 00010029) as a Director, who retired by rotation and being eligible had offered himself for re-appointment.

Details of Votes in favour and against the resolution:

Method of Voting	Votes in Favour of the resolution			Votes Against the resolution		
	No. of members voted	No. of votes cast by them	%	No. of members voted	No. of votes cast by them	%
Remote e-voting	80	37566606	96.9786	11	1170411	3.0214
Insta Poll	28	2207	97.7414	1	51	2.2586
<b>TOTAL</b>	<b>108</b>	<b>37568813</b>	<b>96.9786</b>	<b>12</b>	<b>1170462</b>	<b>3.0214</b>

ii) Details of Invalid and Abstained votes:

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote e-voting	0	0	4	166212
Insta Poll	0	0	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>4</b>	<b>166212</b>



Item No. 4 - Ordinary Resolution

**Appointment of Ms. Sangeeta Prasad as a Director**

**i) Details of Votes in favour and against the resolution:**

Method of Voting	Votes in Favour of the resolution			Votes Against the resolution		
	No. of members voted	No. of votes cast by them	%	No. of members voted	No. of votes cast by them	%
Remote e-voting	84	38890145	99.9858	9	5517	0.0142
Insta Poll	28	2207	97.7414	1	51	2.2586
<b>TOTAL</b>	<b>112</b>	<b>38892352</b>	<b>99.9857</b>	<b>10</b>	<b>5568</b>	<b>0.0143</b>

**ii) Details of Invalid and Abstained votes:**

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote e-voting	0	0	2	7567
Insta Poll	0	0	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>7567</b>



Item No. 5 - Special Resolution

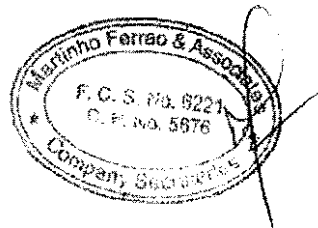
**Appointment and Remuneration of Ms. Sangeeta Prasad as the Managing Director & Chief Executive Officer**

**i) Details of Votes in favour and against the resolution:**

Method of Voting	Votes in Favour of the resolution			Votes Against the resolution		
	No. of members voted	No. of votes cast by them	%	No. of members voted	No. of votes cast by them	%
Remote e-voting	79	37055709	99.9851	9	5517	0.0149
Insta Poll	28	2207	97.7414	1	51	2.2586
<b>TOTAL</b>	<b>107</b>	<b>37057916</b>	<b>99.985</b>	<b>10</b>	<b>5568</b>	<b>0.015</b>

**ii) Details of Invalid and Abstained votes:**

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote e-voting	0	0	7	1842003
Insta Poll	0	0	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>7</b>	<b>1842003</b>



Item No. 6 - Ordinary Resolution

**Ratification of Remuneration to Cost Auditor**

**i) Details of Votes in favour and against the resolution:**

Method of Voting	Votes in Favour of the resolution			Votes Against the resolution		
	No. of members voted	No. of votes cast by them	%	No. of members voted	No. of votes cast by them	%
Remote e-voting	89	38902988	99.9994	6	241	0.0006
Insta Poll	28	2207	97.7414	1	51	2.2586
<b>TOTAL</b>	<b>117</b>	<b>38905195</b>	<b>99.9992</b>	<b>7</b>	<b>292</b>	<b>0.0008</b>

**ii) Details of Invalid and Abstained votes:**

Method of Voting	Invalid Votes		Abstained from Voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote e-voting	0	0	0	0
Insta Poll	0	0	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

All resolutions stand passed under remote e-voting and electronic voting system (Insta Poll) with requisite majority.





The electronic data and all other relevant records relating to remote e-voting and e-voting at the AGM are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the Minutes of the AGM.

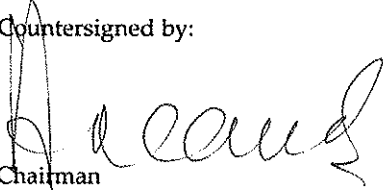
Thanking you,

  
**MARTINHO FERRAO**  
Scrutinizer  
Practicing Company Secretary



Date: July 26, 2019  
Place: Mumbai

Countersigned by:

  
Chairman  
Mahindra Lifespace Developers Limited  
Date: July 26, 2019  
Place: Mumbai