

26th July, 2017

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Bombay Stock Exchange Limited
Corporate Services,
Piroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

www.mahindralifespaces.com

Listing: <http://listing.bseindia.com>

Listing: <https://www.connect2nse.com/LISTING/>

Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018
Debentures	Scrip Code : 949080 Scrip ID : 8MLDL2018C	-	INE813A07031

Dear Sirs,

Sub: 18th Annual General Meeting of the Equity Shareholders of the Company

This is to inform you that the Shareholders of the Company at the 18th Annual General Meeting held on 25th July, 2017 at Y. B. Chavan Centre, General Jagannath Bhosle Marg, next to Sachivalaya Gymkhana, Mumbai 400 021 have with requisite majority:

1. Adopted the audited financial statement of the Company for the year ended on 31st March, 2017 (including audited consolidated financial statement) and the Reports of the Director's and the Auditor's thereon;
2. Declared Dividend of Rs. 6 per equity shares of the face value of Rs. 10 each;
3. Approved appointment of Mr. Arun Nanda (DIN:00010029), who retired by rotation and being eligible had offered himself for re-appointment;
4. Approved the Appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, Mumbai (ICAI Registration Number -117366W/W-100018) as Statutory Auditors of the Company for a term of 5 consecutive years from the conclusion of the 18th Annual General Meeting, until the conclusion of the 23rd Annual General Meeting of the Company to be held in the calendar year 2022 (subject to ratification of their appointment at every AGM) and authorised the Board of Directors to determine the remuneration payable to them.

5. Approved the appointment of Mr. Bharat Shah as Non-Executive Independent Director for a term of 5 consecutive years with effect from 1st August, 2016.
6. Approved by way of a Special Resolution, Private Placement of Non-Convertible Debentures including but not limited to Bonds and / or other Debt Securities upto an amount not exceeding Rs. 750 crores.
7. Ratified the Remuneration payable to CMA Vaibhav Prabhakar Joshi, the Cost Auditor of the Company for conducting the audit of the cost records of the Company, for the financial year ended on 31st March, 2017.
8. Approved the Material Related Party Transactions with the Proposed SPV Company to be identified / incorporated in Joint Venture with SCM Real Estate (Singapore) Private Limited.

Manner of Approval:

1. Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the remote e-voting facility to the Shareholders to enable them to cast their votes electronically on all the resolutions set out in the Notice of the 18th AGM.
2. Further, the Company had provided voting by means of Insta-Poll (electronic voting) at the 18th AGM to the members present in the meeting and who had not cast their vote by remote e-voting.

Kindly acknowledge and take the above on record.

Thanking you,
Yours faithfully,
For **Mahindra Lifespace Developers Limited**



Suhas Kulkarni
Sr. Vice President – Legal & Company Secretary
FCS-2427