

Mahindra Lifespaces achieves residential sales of over 1 msft during the 9M FY2019
Achieves a consolidated profit of Rs. 88 Crs during the 9M FY2019

Mumbai, January 28, 2019: Mahindra Lifespace Developers Limited (MLDL), the real estate and infrastructure development business of the Mahindra Group, announced its financial results for the quarter ended 31st December 2018 today.

FINANCIAL PERFORMANCE FOR Q3 FY19

- The consolidated total income for the quarter was Rs. 137.4 crores as against Rs. 93.9 crores in Q2 FY19.
- The consolidated PAT, post minority interest, stood at Rs.20.6 crores for the quarter as against Rs. 41.2 crores in Q2 FY19.

BUSINESS PERFORMANCE FOR Q3 FY19

The operating highlights for Q3 FY19 for the Company and its subsidiaries / joint ventures / associates engaged in the real estate business are given below:

Residential (Mid-Premium Residential and Affordable Housing)

- Achieved Q3 sales of 0.35 msft valued at Rs. 215 Crs, leading to 9M FY19 sales of 1.04 msft, valued at Rs. 616 Crs.
- Attained Q3 collection of Rs. 195 Crs, leading to 9M FY19 collection of Rs. 662 Crs.
- Completed Phase IIIA of Antheia, Pune having 0.16 msft of saleable* area.
- Executed an agreement to purchase ~8 acres land in Bengaluru, having a development potential of ~0.74 msft targeting the mid-premium segment. This agreement takes the total land tied up during 9M FY19 to 1.58 msft.

Integrated Cities & Industrial Clusters

- Origins Chennai signed its first customer, Yanmar Group, a leading manufacturer of diesel engines, leasing 22.8 acres.
- Mahindra World City, Jaipur leased 16.2 acres to 3 customers for Rs. 34.0 Crs.

Commenting on the performance, Ms. Sangeeta Prasad, Managing Director & Chief Executive Officer, Mahindra Lifespace Developers Ltd., said, "It is encouraging to see continued momentum in sales, collections and execution. The expected notification of Mumbai DP2034 transition policy will pave way to launch our much awaited Mumbai projects in the near future. We are delighted to have our first customer at Origins Chennai and expect that will enable traction for further investments there"

** Company uses carpet areas in its customer communication. However, the data in saleable area terms has been presented here to enable continuity of information to investors and shall not be construed to be of any relevance to home buyers / customers.*

ABOUT MAHINDRA LIFESPACE DEVELOPERS LTD.

Established in 1994, Mahindra Lifespace Developers Ltd. is the real estate and infrastructure development business of the USD 20.7 billion Mahindra Group, and a pioneer of sustainable urbanisation in India. The Company is committed to transforming India's urban landscape through its residential developments under the 'Mahindra Lifespaces' and 'Happinest' brands; and through its integrated cities and industrial clusters under the 'Mahindra World City' and 'Origins by Mahindra World City' brands.

Mahindra Lifespaces delivers innovative customer-focused solutions that are rooted in a legacy of trust and transparency. The Company's development footprint spans 24.5 million sq. ft. (2.3 million sq. m.) of completed,



ongoing and forthcoming residential projects across seven Indian cities; and over 5000 acres of ongoing and forthcoming projects under development/management at its integrated developments / industrial clusters across four locations.

A pioneer of the green homes movement in India, Mahindra Lifespaces has been ranked 4th in Asia in its category, in the '2017 GRESB Real Estate ESG (Environmental, Social and Governance) Assessment'. The Company has also been ranked 22nd amongst India's great mid-size workplaces – 2018, by the Great Places To Work Institute.

Learn more about Mahindra Lifespaces at www.mahindralifespaces.com

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