

Press Release

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Mahindra Lifespaces launches 'Aqualily Flexi-homes' in Mahindra World City, Chennai*~ Homes that transform as per user needs**~Part of Aqualily, an exclusive gated community of elegantly designed villas and apartments*

Chennai, Feb 24, 2017: Mahindra Lifespace Developers Limited (MLDL), the real estate and infrastructure development arm of the Mahindra Group, has launched Aqualily Flexi-homes, comprising regular and 'flexi' 1 BHK apartments in two sizes.

A unique residential offering, Aqualily Flexi-homes provides innovatively designed living spaces that enable home owners to alter internal layouts depending on their needs. This adaptability is delivered through the use of a dynamic wall & intelligent use of furniture. For example, a bedroom wall serves as a functional 'flexi-wall' that can either be collapsed or opened out to alter room dimensions to suit varied user needs. Young families can benefit from the reconfiguring of rooms to meet their changing spatial and privacy requirements over time.

Commenting on the launch, **Sangeeta Prasad, CEO, Integrated Cities and Industrial Clusters, Mahindra Lifespace Developers Ltd.**, said, "I am delighted to see how MWC Chennai, which began its journey as a coveted business destination, is today also home to a vibrant and fast growing residential community. The launch of Aqualily Flexi-homes is an important milestone in the City's development journey and builds on our ethos of 'Livelihood, Living and Life.'"

Vivek Sharma, Business Head, Mahindra World City, Chennai, added, "Aqualily Flexi-homes has been designed and developed in response to evolving home buyer needs, including those of millennials, and will add to the holistic living experience at MWC Chennai. The early response to the project has been extremely encouraging and we look forward to continuing to deliver innovative and differentiated homes for our customers."

Aqualily Flexi-homes comprises three contemporary multi-storey towers that have been designed with a special emphasis on natural lighting and ventilation. These towers overlook the nearby Kolavai lake and are a part of Aqualily - one of Chennai's largest premium gated community projects, located in the residential zone of MWC Chennai. A host of features and amenities such as a landscaped garden and jogging track, a club house, a well-equipped gym, an indoor games room, a swimming pool, badminton and tennis courts and an open amphitheatre ensure a healthy lifestyle. In line with Mahindra Lifespaces' focus on environment-friendly residential development, Aqualily Flexi-homes is pre-certified IGBC Gold.

Spanning over 1500 acres, MWC Chennai offers the comforts and conveniences of hassle-free living in a self-contained and forward-thinking integrated city. The City is home to over 1000 families across its four multi-format residential projects and enables complete living at one with nature. Residents have easy access to nearby social infrastructure; the CBSE-affiliated Mahindra World School, a hospital, banks and ATMs, a commercial centre with retail outlets and a food court, a child care centre, the MWC Club and a business hotel are all located within easy reach at MWC Chennai. With the on-site Paranur railway station and the international airport only 45 minutes away, residents are also assured of convenient connectivity by road, rail and air.

Established in 2002, Mahindra World City, Chennai is promoted in a public-private partnership between Mahindra Lifespace Developers Limited and TIDCO (Tamil Nadu Industrial Development Corporation Limited). The business zone is divided into three sector specific SEZs for IT, Auto Ancillaries and Apparel & Fashion Accessories, and a Domestic Tariff Area.

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About Mahindra Lifespace Developers Limited

Mahindra Lifespace Developers Ltd., the real estate and infrastructure development business of the Mahindra Group, is one of the leaders and pioneers in sustainable urban development, through the creation of residential and integrated large format developments across multiple city-clusters – Mumbai Metropolitan Region (Mumbai, Thane, Palghar, Alibaug and Boisar), Pune, Nagpur, Ahmedabad, Nashik, the National Capital Region (New Delhi, Gurgaon and Faridabad), Jaipur, Hyderabad, Bengaluru and Chennai. As of December 31st, 2016, the Company's residential & commercial development footprint includes 1.22 million sq.m. (13.15 million sq ft) of completed projects and 0.89 million sq. m. (9.61 million sq. ft.) of ongoing and forthcoming projects.

The Company believes that it has pioneered the concept of an integrated business city through 'Mahindra World City' developments in Chennai and Jaipur; built on the philosophy of 'Livelihood-Living-Life', these developments span over 4000 acres, house over 130 global and Indian companies and serve to drive economic growth and community development. In addition, Mahindra Lifespaces enables access to quality housing at affordable prices via its brand 'Happinest'.

Mahindra Lifespaces is the first Indian real estate company to have voluntarily released its GRI compliant report based on the GRI (Global Reporting Initiative) framework. In 2016, Mahindra Lifespaces has been ranked 28th amongst the 'Top 100 companies in Asia' in the 2016 Channel News Asia Sustainability ranking.

www.mahindralifespaces.com

About Mahindra

The Mahindra Group is a USD 17.8 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It has a strong position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, components, commercial vehicles, consulting services, energy, industrial equipment, logistics, real estate, steel, aerospace, defence and two wheelers. Headquartered in India, Mahindra employs over 200,000 people across 100 countries.

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