

**Familiarisation Programme for Independent Directors**  
(In terms of Regulation 25(7) of the Listing Regulations, 2015)

**Background**

Regulation 25(7) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), requires listed companies to conduct familiarization programme for the Independent Directors so as to familiarize them with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc.

Further, listed companies are required to disseminate information pertaining to familiarization imparted to Independent Directors on its website, as prescribed under Regulation 46 (2) of SEBI LODR.

**Familiarization Programme for Independent Directors**

Mahindra Lifespace Developers Limited facilitates the members of its Board to familiarize themselves with the industry and its operations. All the Independent Directors are made aware of their roles and responsibilities at the time of appointment through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.

The Company also on regular business familiarize Independent Directors on following:

1. Company operations
2. Business strategy
3. Review of Strategic Investments
4. Market Condition
5. Business opportunities
6. Internal control processes
7. Changes in the regulatory framework and business environment having an impact on the Company
8. Presentations on internal control over financial reporting, Indian Accounting Standard, Real Estate (Regulation and Development) Act 2016, SEBI Listing Regulations etc.
9. Fund raising opportunities.

**Details of programme conducted**

The details of familiarization programmes imparted to independent directors of the Company are as follows:

Independent Directors	Number of Programmes / Meetings attended			Number of Hours Attended		
	FY 2015-2016	FY 2016-2017	Cumulative (Till date)	FY 2015-2016	FY 2016-2017	Cumulative (Till date)
Mr. Sanjiv Kapoor	7	6	13	11	6	17
Dr. Prakash Hebalkar	5	6	11	9	6	15
Mr. Shailesh Haribhakti	7	6	13	11	6	17
Mr. Anil Harish*	1	-	1	1	-	1
Mr. Bharat Shah#	--	4	4	--	4.5	4.5

\* Mr. Anil Harish resigned from the position of Director with effect from 16<sup>th</sup> June, 2015.

# Mr. Bharat Shah was appointed as Additional Director in the category of Non-Executive Independent Director with effect from 1<sup>st</sup> August, 2016.