

3<sup>rd</sup> July, 2013

**Bombay Stock Exchange Limited**  
Corporate Services,  
Piroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

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E-Mail : [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**National Stock Exchange of India Limited**  
Exchange Plaza,  
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Bandra (East), Mumbai 400051.

Fax No : 26598237/38  
E-mail : [cc\\_nse@nse.co.in](mailto:cc_nse@nse.co.in)

Dear Sirs,

**Sub : Compliance with Clause 49 of the Listing Agreement**

Pursuant to Clause 49 of the Listing Agreement, we are submitting herewith a Compliance Report for the quarter ending 30<sup>th</sup> June, 2013.

Thanking you,

Yours faithfully,  
For **Mahindra Lifespace Developers Limited**



**Suhas Kulkarni**  
Vice President –Legal & Company Secretary

Encl : a/a

## QUARTERLY COMPLIANCE ON CORPORATE GOVERNANCE

Name of the Company : Mahindra Lifespace Developers Limited  
Quarter ending on : 30<sup>th</sup> June, 2013

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	(49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)	Yes	
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee		Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	Yes	
<b>IV. Disclosures</b>	49 (IV)	Yes	
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment		Yes	
(C) Board Disclosures	49 (IV B)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV C)	Yes	
(E) Remuneration of Directors	49 (IV D)	Yes	
(F) Management	49 (IV E)	Yes	
(G) Shareholders	49 (IV F)	Yes	
<b>V. CEO/CFO Certification</b>	49 (V)	Yes	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	
<b>VII. Compliance</b>	49 (VII)	Yes	