

1st April, 2014

Bombay Stock Exchange Limited
Corporate Services,
Piroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Fax : 22723719/2037
E-Mail : corp.relations@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai 400051.

Fax No : 26598237/38
E-mail : cc_nse@nse.co.in

Dear Sirs,

Sub : Compliance with Clause 49 of the Listing Agreement

Pursuant to Clause 49 of the Listing Agreement, we are submitting herewith a Compliance Report for the quarter ending 31st March, 2014.

Thanking you,

Yours faithfully,
For **Mahindra Lifespace Developers Limited**


Suhas Kulkarni
Sr. Vice President –Legal & Company Secretary

Encl : a/a

QUARTERLY COMPLIANCE ON CORPORATE GOVERNANCE

Name of the Company : Mahindra Lifespace Developers Limited
Quarter ending on : 31st March, 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	(49 (ID)	Yes	
II. Audit Committee	49 (II)	Yes	
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee		Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	Yes	
IV. Disclosures	49 (IV)	Yes	
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment		Yes	
(C) Board Disclosures	49 (IV B)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV C)	Yes	
(E) Remuneration of Directors	49 (IV D)	Yes	
(F) Management	49 (IV E)	Yes	
(G) Shareholders	49 (IV F)	Yes	
V. CEO/CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	Yes	
VII. Compliance	49 (VII)	Yes	

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