

Press Release For Immediate Publication

Heads of Indian missions in seven countries visit Mahindra World City, Jaipur

~ Interact with Mahindra World City officials and operational companies to understand business opportunities



The Indian ambassadors at Mahindra World City, Jaipur

Jaipur, 4th June, 2016: Mahindra World City Jaipur Ltd (MWC Jaipur), a joint venture between Mahindra Lifespace Developers Limited (MLDL) and Rajasthan State Industrial Development and Investment Corporation (RIICO), recently hosted a delegation of Indian diplomats deputed in seven different nations. The intent of the visit was to meet and interact with MWC Jaipur officials and representatives of companies operational on-site to acquire a deeper understanding of the varied business opportunities present at the integrated business city. The visit was also intended to help the ambassadors promote improved commercial relations and leverage the 'Make In India' initiatives between India and the countries of their postings.

The delegation was visiting Rajasthan with a view to familiarize themselves with the unique positioning of the state as a business destination and identify potential investment opportunities. The delegation visiting MWC Jaipur included Honourable Sunil Kumar Lal - Ambassador of India to Brazil, Honourable Ms. Narindra Chauhan - Ambassador of India to Serbia, Honourable Sanjay Rana - Ambassador of India to Azerbaijan, Honourable Harsh Kumar Jain - Ambassador of India to Kazakhstan, Honourable Sunil Jain - Ambassador of India to Kuwait, Honourable Sarvajit Chakravarti - Ambassador of India to Slovenia and Honourable Rahul Kulshreshta - Ambassador of India to Kuwait.



Extending a warm welcome to the delegation, Sanjay Srivastava, Chief Operating Officer, Mahindra World City, Jaipur said, "We are honoured to host such an esteemed delegation at Mahindra World City, Jaipur. We have worked very closely with our stakeholders to establish MWC Jaipur as a preferred business destination for 65+ clients, including MNCs like JCB, Perto, Rexam, Deutsche Bank, Genpact and MetLife, amongst others. The world class plug-n-play infrastructure at MWC Jaipur today offers significant Quick Start advantages to global companies looking to expand their businesses in India."

The delegation visited MWC Jaipur's SEZ and DTA zones and interacted with various companies currently operational on-site, including Infosys and JCB. Discussion points included the decision making process involved in choosing Rajasthan and MWC Jaipur for business expansion, experiences in setting up operations at MWC Jaipur, and various advantages therein - strategic location, clearly demarcated zones with ready infrastructure for manufacturing and other industries, reduced time to market and enhanced ease of doing business. The delegation concluded that these factors today place Rajasthan and MWC Jaipur high on the consideration list of global companies seeking to expand their presence in India, while leveraging the 'Make In India' opportunity.

MWC Jaipur spans 3,000 acres and encompasses 4 sector-specific SEZs (IT/ITES, Engineering & Related Industries, Handicrafts and Gems & Jewellery) and a Domestic Tariff Area (DTA). Mahindra World City, Jaipur has emerged as one of India's leading industrial hubs, contributing to the Indian government's vision of 'Make in India' by creating opportunities for industrial growth, skill development, Foreign Direct Investment (FDI) and employment.

About Mahindra World City Jaipur Ltd.

Pioneered by Mahindra Lifespaces, Mahindra World Cities are integrated business cities through developments in Chennai and Jaipur. These developments cover 1862 hectares (4,600 acres) and house over 125 reputed global companies, providing an integrated environment for Livelihood, Living and Life. Mahindra World City's business is driven by its mission of sustainable urbanization woven around a strategic business plan that aims to bring about a positive change for customers, stakeholders and communities.

Mahindra World City, Jaipur is located in the Delhi-Mumbai Corridor and is spread across 3,000 acres. MWC Jaipur is being developed in partnership with Rajasthan State Industrial Development Corporation (RIICO), an agency of the Government of Rajasthan. Situated 25 kms from Jaipur airport, it houses facilities for more than 65 corporates like Infosys, Wipro, JCB, Perto, Rexam etc. across its SEZ and DTA facilities. It is the first city in India which is pre-certified SEZ with Gold certification under the Indian Green Building Council (IGBC). In addition, the Evolve IT Park situated within MWC Jaipur is a LEED platinum certified Green Building. Mahindra World City Jaipur is the world's largest and Asia's first project to receive Climate Positive Development Stage 2 Certification from the C40 Cities Climate Leadership Group, a global network of large cities taking action to address climate change.

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About Mahindra Lifespace Developers Ltd.

Mahindra Lifespace Developers Ltd., the real estate and infrastructure development business of the \$17.8 billion Mahindra Group, is a leader and pioneer in sustainable urban development, through the creation of residential and integrated large format developments across nine Indian cities - Mumbai, Pune, Nagpur, Gurgaon, Faridabad, Jaipur, Chennai, Hyderabad and Bengaluru. The Company's residential & commercial development footprint includes over 1.20 million sq. m. (12.94 million sq ft) of completed projects and over 0.88 million sq. m. (9.44 million sq. ft.) of ongoing and forthcoming projects.



Mahindra Lifespaces has pioneered the concept of an integrated business city through 'Mahindra World City' developments in Chennai and Jaipur; built on the philosophy of 'Livelihood-Living-Life', these developments span 1796 hectares (4,437 acres), house over 125 global and Indian companies and serve to drive economic growth and community development. In addition, Mahindra Lifespaces enables access to quality housing at affordable prices via its brand 'Happinest'.

A pioneer of the green homes movement in India, Mahindra Lifespaces is the first Indian real estate company to have voluntarily released its triple bottom-line focused, externally assured Sustainability Report based on the GRI (Global Reporting Initiative) framework. In 2015, Mahindra Lifespaces has been recognized as Regional Sector Leader in Asia, in its category, by the Global Real Estate Sustainability Benchmark (GRESB) for the second year in a row.

www.mahindralifespaces.com; www.mahindraworldcity.com

About Mahindra

The Mahindra Group focuses on enabling people to rise through solutions that power mobility, drive rural prosperity, enhance urban lifestyles and increase business efficiency.

A USD 17.8 billion multinational group based in Mumbai, India, Mahindra provides employment opportunities to over 200,000 people in over 100 countries. Mahindra operates in the key industries that drive economic growth, enjoying a leadership position in <u>tractors</u>, <u>utility vehicles</u>, <u>information technology</u>, <u>financial services</u> and <u>vacation ownership</u>. In addition, Mahindra enjoys a strong presence in the agribusiness, aerospace, components, consulting services, <u>defence</u>, energy, industrial equipment, logistics, <u>real estate</u>, retail, steel, <u>commercial vehicles</u> and two wheeler industries.

In 2015, Mahindra & Mahindra was recognized as the Best Company for CSR in India in a study by the Economic Times. In 2014, Mahindra featured on the Forbes Global 2000, a comprehensive listing of the world's largest, most powerful public companies, as measured by revenue, profit, assets and market value. The Mahindra Group also received the Financial Times 'Boldness in Business' Award in the 'Emerging Markets' category in 2013.

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For further enquiries, please contact

Zarina Hodiwalla, Deputy General Manager, Group Communications Mahindra & Mahindra Ltd.

Tel: +91-22-2420527 (M) 9820400174

Email: hodiwalla.zarina@mahindra.com