

Press Release

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Mr. Arun Nanda conferred with lifetime achievement award by NAREDCO (National Real Estate Development Council)

~ Receives Real Estate Scroll of Honour from Shri Nitin Gadkari, Hon'ble Union Minister for Road Transport and Highways and Shipping (GOI)

Mumbai, 7th September, 2016: Mr. Arun Nanda, Chairman, Mahindra Lifespaces Developers Ltd., the real estate and infrastructure development arm of the Mahindra Group, was conferred with NAREDCO's Lifetime Achievement Award for his exceptional contribution to India's real estate sector at NAREDCO's 13th National Convention and Exhibition, held recently in New Delhi.

Shri Nitin Gadkari, Hon'ble Minister for Road Transport and Highways and Shipping, bestowed the Scroll of Honour on Mr. Arun Nanda at the event. Conceptualised to recognise the highest level of achievement in the Indian real estate industry, the Scroll of Honour 2016 seeks to acknowledge meritorious and outstanding contributions, performances and innovations in the sector.

In a statement, Mr. Arun Nanda said, "I am honoured to receive this award from NAREDCO. Housing and infrastructure development are key contributors to the Indian economy and generate significant employment and tax revenues, while contributing to the growth of most industries in the core sector. Backed by the government's thrust on Housing for All in readiness for a sustainable and inclusive future, the sector will play a pivotal role in further enhancing India's economic prowess."

Commenting on the occasion, Mr. Rajeev Talwar, Chairman, NAREDCO, said, "NAREDCO is delighted to acknowledge the contribution of stalwarts like Mr. Arun Nanda who have consistently offered their experience and services in shaping the future of the industry."

Mr. Parveen Jain, President, NAREDCO, added, "The NAREDCO convention brings together eminent personalities from diverse real estate related fields to deliberate on strategies that can help the sector achieve its full potential as a best asset class and engine of economic growth. It is, therefore, imperative to recognize outstanding performers to motivate others to emulate their successes."

NAREDCO is the apex body of the Indian real estate sector, under the aegis of Ministry of Housing and Urban Poverty Alleviation (HUPA), Government of India. NAREDCO's 13th Annual Convention was themed 'India Is Future Ready: Housing & Infrastructure – Key Catalysts.'

Mr. Arun Nanda joined the Mahindra Group in 1973 and has held several important positions within the Group over the 40 years he was with the company. He was inducted to the Board of Mahindra & Mahindra Ltd. (M & M) in August 1992 and resigned as Executive Director in March 2010 to focus on the social sector. He held the position of non-executive director from April 2010 till August 2014. His entrepreneurial instinct and strategic insights have guided MLDL's success as a leader and pioneer in sustainable urban development in India.

In addition to several other prestigious awards, Mr. Nanda was bestowed the **“Chevalier de la Legion d’Honneur” (Knight of the National Order of the Legion of Honour)** by the President of the French Republic in 2008. He is also Chairman Emeritus of the Indo-French Chamber of Commerce, Member of the Governing Board of the Council of EU Chambers of Commerce in India and co-chair of CII National Committee on Tourism & Hospitality for 2016-17. He was also Chairman of CII Western Region Council for the year 2010-2011.

About Mahindra Lifespace Developers Ltd.

Mahindra Lifespace Developers Ltd., the real estate and infrastructure development business of the \$17.8 billion Mahindra Group, is a leader and pioneer in sustainable urban development, through the creation of residential and integrated large format developments across nine Indian cities - Mumbai, Pune, Nagpur, Gurgaon, Faridabad, Jaipur, Chennai, Hyderabad and Bengaluru. The Company’s residential & commercial development footprint includes over 1.22 million sq.m. (13.15 million sq. ft.) of completed projects and over 0.86 million sq. m. (9.23 million sq. ft.) of ongoing and forthcoming projects.

Mahindra Lifespaces has pioneered the concept of an integrated business city through ‘Mahindra World City’ developments in Chennai and Jaipur; built on the philosophy of ‘Livelihood-Living-Life’, these developments span 1796 hectares (4,437 acres), house over 130 global and Indian companies and serve to drive economic growth and community development. In addition, Mahindra Lifespaces enables access to quality housing at affordable prices via its brand ‘Happinest’.

A pioneer of the green homes movement in India, Mahindra Lifespaces is the first Indian real estate company to have voluntarily released its triple bottom-line focused, externally assured Sustainability Report based on the GRI (Global Reporting Initiative) framework. In 2015, Mahindra Lifespaces has been recognized as Regional Sector Leader in Asia, in its category, by the Global Real Estate Sustainability Benchmark (GRESB) for the second year in a row.

www.mahindralifespaces.com; www.mahindraworldcity.com;

About Mahindra

The Mahindra Group focuses on enabling people to rise through solutions that power mobility, drive rural prosperity, enhance urban lifestyles and increase business efficiency.

A USD 17.8 billion multinational group based in Mumbai, India, Mahindra provides employment opportunities to over 200,000 people in over 100 countries. Mahindra operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, information technology, financial services and vacation ownership. In addition, Mahindra enjoys a strong presence in the agribusiness, aerospace, components, consulting services, defence, energy, industrial equipment, logistics, real estate, retail, steel, commercial vehicles and two wheeler industries.

In 2015, Mahindra & Mahindra was recognized as the Best Company for CSR in India in a study by the Economic Times. In 2014, Mahindra featured on the Forbes Global 2000, a comprehensive listing of the world’s largest, most powerful public companies, as measured by revenue, profit, assets and market value. The Mahindra Group also received the Financial Times ‘Boldness in Business’ Award in the ‘Emerging Markets’ category in 2013.

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