

Mahindra World City, Jaipur signs MOU with Vamani Overseas to set up a 4 acre campus

June 30, 2008: Mahindra World City, Jaipur today signed a Memorandum of Understanding (MoU) with Vamani Overseas to set up a 4 acre campus in Mahindra World City, Jaipur's handicraft zone. Vamani Overseas will use this facility to produce handicrafts for global clients.

MWC, Jaipur's handicraft zone is spread across 250 acres, of which 50 acres will be developed in the First phase by MWC Jaipur. The handicraft zone has been specially designed to meet all the needs of the handicraft sector to enable it to attain a combative edge in the international market and trigger steady and sustained growth. This zone has already attracted some of the best names from Jaipur's handicraft fraternity.

Speaking on the occasion Mr. B.R. Bhatia, Chairman, Vamani Overseas said "Mahindra World City, Jaipur was a clear choice due to its manifold advantages. Combined with our implicit faith in Mahindra, the SEZ location, favourable industrial environment and the state-of-the-art infrastructure facilities available in MWC, Jaipur make a potent combination."

Mr. Ashish Mathur, Head, Business Development & Marketing, Mahindra World City, Jaipur said, "I'm delighted to welcome Vamani Overseas to MWC, Jaipur. This is a preferred destination of manufacturing industries and industries from outside Rajasthan are evincing keen interest in setting up operations. The IT/ITeS zone has already been a mega success and is the growth epicenter of the Rajasthan IT industry today. We aim to replicate the same success in the handicraft zone as well."

Vamani Overseas Pvt. Ltd., a Delhi-NCR based company is a renowned name in the home décor arena and also a well established brand in the exports of Handicrafts and Handmade Furniture. Vamani Overseas has ambitious growth plans and has expanded aggressively in this year by increasing its customer base and reaching out to buyers across the world. The Company exports its products to new markets including USA and Europe besides Australia, South Africa and Singapore.

