

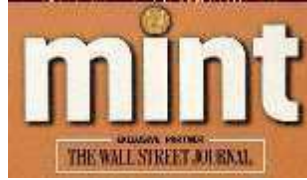
# THE ECONOMIC TIMES

Date: 21-Oct-2010 Edition: Mumbai

Page No: 6

## **Mahindra Lifespace net grows 42% to ₹25 cr**

**MUMBAI:** Mahindra Lifespace Developers (MLDL) has reported a 42% growth in net profit at ₹25 crore in the September quarter. Operating income for the quarter also rose 40% to ₹89 crore, mainly driven by sales of residential units. The company will launch four new projects in the next six months, said Anita Arjundas, MD & CEO.



Date: 21-Oct-2010 Edition: National

Page No.: 10

## **Mahindra Lifespace income rises 40%**

**Mumbai: Mahindra Lifespace**

**Developers Ltd** said its income for the quarter ended 30 September rose 40%, from ₹63.52 crore a year ago to ₹88.98 crore in the July-September period this year. Profit after tax was ₹24.66 crore, up 42% against ₹17.34 crore the previous fiscal.

A company statement said sales of residential units by the firm together with its subsidiaries more than doubled for the six months ended 30 September, at ₹348 crore against ₹152 crore in the previous year. **DEVESH CHANDRA**

**SRIVASTAVA ●**

## **Mahindra Lifespace net profit up 42%**

**Mahindra Lifespace Developers on Wednesday reported September quarter net profit of Rs 24.66 crore, up 42% from a year ago. In a news release, the company said its operating income in the quarter rose 40% to Rs 88.98 million. Mahindra Lifespace said it has launched the final phase of its residential project in Mumbai and second phase of its housing project in New Delhi.**