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Mahindra Lifespace Developers on Monday reported 18.22 per cent increase in standalone profit after tax for the quarter ended December 31,2011, at ₹39-51 crore on the back of better sales of its housing units. The company had posted a PAT of Rs 33.42 crore in the corresponding period last financial year, Mahindra Lifespace Developers said in a statement. However, the standalone income from operations during the quarter fell by 1.32 per cent to Rs153-77 crore from ₹155.82 crore in the year-ago period, it further added.

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