

Mahindra Lifespace profit inches higher

Publication: www.businessday.intoday.in , Agency:Bureau
Edition:Internet , Page No: 0, Location: Internet , Size(sq.cms): 0

[Highlight Keywords](#) [Remove Highlight](#) [Share News](#) [Export Options](#) > [PDF](#) [JPEG](#) [Advance PDF](#) [Source PDF](#)
[Qualify Article](#)

[Mahindra Lifespace profit inches higher](#)

Bureau

Real estate firm [Mahindra Lifespace Developers](#) said its standalone profit after tax (PAT) rose by 5.34 per cent to Rs 32.12 crore for the quarter ended March 31, 2012.



[The company](#) had posted a profit after tax of Rs 30.49 crore for the quarter ended March 31, 2011. Standalone income from operations stood at Rs 139.96 crore for the quarter ended March 31, 2012 as against Rs 163.83 crore for the same period last fiscal, the company said in a statement. The board has also recommended dividend of Rs 6 per equity share of Rs 10 each (i.e. 60 per cent) on 40,835,150 equity shares, Mahindra Lifespace Developers said. PAT for the year ended March 31, 2012 stood at Rs 120.16 crore as against Rs 103.05 crore for the year ended March 31, 2011. Mahindra Lifespace Developers is part of conglomerate Mahindra Group.