

Press Release For Immediate Dissemination

Mahindra Lifespaces conferred with NSC Best Safety Practices Award 2015

Mumbai, November 3rd, 2015: Mahindra Lifespace Developers Limited (“MLDL”), the real estate and infrastructure development arm of the Mahindra Group, was presented the ‘Shreshtha Suraksha Puraskar’ (2nd prize) for ‘**Best Safety Practices in the Construction Industries Group**’ at an awards ceremony organised by National Safety Council - Maharashtra Chapter & Directorate Industrial Safety and Health, Govt. of Maharashtra, in Pune on Oct 31st 2015. The award was handed over to Mahindra Lifespaces by **Shri Baldev Singh, (IAS) Principal Secretary (Labour), Government of Maharashtra**, in recognition of its Occupational Safety and Health (OSH) performance and initiatives. Mahindra Lifespaces was also acknowledged for its effective implementation of innovative OSH management systems, practices & procedures, both within the organisation and its supply chain.

Commenting on the award, **Eric Hauptstein, Head, Projects, Mahindra Lifespace Developers Limited**, said, “As a responsible corporate citizen and employer, Mahindra Lifespaces regards Safety as a core value and is committed to ensuring the occupational safety and health of its employees, associates and workers. We are delighted to receive the NSC Best Safety Practices Award, which stands testimony to our sustained efforts in developing and implementing best-in-class safety standards across project locations and on-site functions.”

Mahindra Lifespaces has launched ‘Safe Methods and Risk Reduction Techniques’ (SMARRT), a program which implements international best practices and aims to eliminate unsafe acts and conditions by way of proactive and immediate reporting. Built on a reward and recognition platform, MLDL’s SMARRT initiative is led by a group of trained mentors who act as champions to inculcate a culture of identification and pre-emptive reporting of all potentially unsafe situations or events. Additionally, a dedicated EHS (Environmental, Health and Safety) resource at each project site ensures that Standard Operating Procedures (SOPs) are strictly adhered to, reviewed and improved on an ongoing basis, with active participation from employees, vendors and on-site project managers.

About Mahindra Lifespace Developers Ltd.

Mahindra Lifespace Developers Ltd., the real estate and infrastructure development business of the \$16.9 billion Mahindra Group, is a leader in sustainable urban development, through the creation of residential and integrated large format developments across nine Indian cities - Mumbai, Pune, Nagpur, Gurgaon, Faridabad, Jaipur, Chennai, Hyderabad and Bengaluru. The Company’s residential & commercial development footprint includes over 0.95 million sq.m. (10.21 million sq ft) of completed projects and over 0.92 million sq. m. (9.93 million sq. ft.) of ongoing and forthcoming projects.

Mahindra Lifespaces has pioneered the concept of an integrated business city through ‘Mahindra World City’ developments in Chennai and Jaipur. These developments cover 1796 hectares (4,437 acres) and house over 125 reputed global companies, providing an integrated environment for Livelihood, Living and Life. The Company’s ‘Green’ homes, pan-India presence, and the development of successful integrated cities have all contributed to Mahindra Lifespaces being recognized as a developer with a pioneering spirit. Mahindra Lifespaces is the first real estate company in India to release its triple bottom-line focused Sustainability Report

that is based on the Global Reporting Initiative (GRI) framework and has received an A+ rating indicating the highest levels of disclosure and transparency. In 2015, Mahindra Lifespaces has been recognized as Regional

Sector Leader in Asia by the Global Real Estate Sustainability Benchmark (GRESB), for the second year in a row.

Visit us at www.mahindralifespaces.com; www.mahindraworldcity.com

About The Mahindra Group

The Mahindra Group focuses on enabling people to rise through solutions that power mobility, drive rural prosperity, enhance urban lifestyles and increase business efficiency.

A USD 16.9 billion multinational group based in Mumbai, India, Mahindra provides employment opportunities to over 200,000 people in over 100 countries. Mahindra operates in the key industries that drive economic growth, enjoying a leadership position in [tractors](#), [utility vehicles](#), [information technology](#), [financial services](#) and [vacation ownership](#). In addition, Mahindra enjoys a strong presence in the agribusiness, aerospace, components, consulting services, [defence](#), energy, industrial equipment, logistics, [real estate](#), retail, steel, [commercial vehicles](#) and [two wheeler](#) industries.

In 2015, Mahindra & Mahindra was recognized as the Best Company for CSR in India in a study by the Economic Times. In 2014, Mahindra featured on the Forbes Global 2000, a comprehensive listing of the world's largest, most powerful public companies, as measured by revenue, profit, assets and market value. The Mahindra Group also received the Financial Times 'Boldness in Business' Award in the 'Emerging Markets' category in 2013.

Visit us at www.mahindra.com

Our Social Media Channels:

Twitter - <https://twitter.com/MahindraRise>

Facebook - <https://www.facebook.com/MahindraRise>

For further enquiries please contact:

Deepa Thomas

General Manager, Group Communications

Mahindra Group

Tel: +91 11 4602 4138

Email: thomas.deepa@mahindra.com