

**MAHINDRA LIFESPACE DEVELOPERS LIMITED**

CIN: L45200MH1999PLC118949

REGD. OFFICE: 5<sup>TH</sup> FLOOR, MAHINDRA TOWERS, WORLI, MUMBAI 400 018

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**Recording of discussion with Analysts, Brokers or Institutional Investors**

Date of the meeting	31 <sup>st</sup> Dec 2015
Type of meeting	One-on-one analyst meeting
Attendees:	
Investor / Analysts Fund / Firm	Mr. Santosh Yellapu, Senior Research Analyst, Angel Broking
Company Representative	Mr. Jayantt Manmadkar – Chief Financial Officer
Did the discussions involved revealing any UPSI	No
Whether any presentation was made during discussion	No
Gist of discussions	<ul style="list-style-type: none"> <li>• Mahindra Lifespaces would continue focus on its existing cities under operation.</li> <li>• As regards the Real Estate Regulatory Bill, 2015, Mahindra Lifespaces always welcomes regulatory changes that creates a level playing field. The escrow proposed needs to include land cost of the project as well but we are reviewing the Bill internally.</li> <li>• As regards the prices in Chennai with respect to the recent floods, as to whether they are expected to fall - We have projects within the Mahindra World City and Avadi where we do not feel this as a risk factor.</li> <li>• With reference to the question on Jaipur residential development plan - As of now there is no plan for starting residential development in Jaipur.</li> <li>• Details of forthcoming and land bank details are same as stated in the investor presentation.</li> </ul>
Any other comments	No