

28th January, 2016

The Bombay Stock Exchange Limited

Phiroz Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001
(Stock Code – 532313)

<http://listing.bseindia.com/>

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
MUMBAI – 400 051
(Stock Code – MAHLIFE)

<https://www.connect2nse.com/LISTING/>

Dear Sirs,

Re : Intimation of Allotment of 4,800 Equity Shares of Rs.10/- each upon exercise of Stock Options under Employee Stock Options Scheme – 2012 of Mahindra Lifespace Developers Limited

This is to inform you that the Board at its meeting held on 28th January, 2016 has issued and allotted 4,800 new fully paid-up Equity Shares of Rs.10/- each to the Eligible Employees on the exercise of Options granted under Employee Stock Options Scheme 2012 (ESOS - 2012), at an exercise price of Rs. 10/- per share.

Pursuant to the allotment, the issued equity capital of the Company has increased from Rs.41,06,73,010 to Rs.41,07,21,010 and subscribed & paid up equity capital of the Company has increased from Rs. 41,02,64,500 to Rs.41,03,12,500.

The equity shares allotted as above shall, rank *pari-passu* with the existing equity shares of the Company and shall be entitled to such dividends and corporate benefits, if any, declared by the Company after the allotment.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,
For Mahindra Lifespace Developers Limited,


Suhas Kulkarni
Sr. Vice President - Legal & Company Secretary
FCS - 2427

