

Date : 29<sup>th</sup> January, 2016

**Bombay Stock Exchange Limited,**  
Corporate Services,  
Piroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Listing:<http://listing.bseindia.com/>

**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051.

Listing:<http://www.connect2nse.com/LISTING/>

**Sub:** - Intimation under Reg. 30 (9) read with Para B of Part A of Schedule III of SEBI (LODR) Regulations, 2015

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Dear Sir / Madam,

Pursuant to Regulation 30(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [**“SEBI (LODR)”**], read with Para B of Part A of Schedule III of SEBI (LODR) Regulations, 2015, we intimate as under:

Mahindra World City (Jaipur) Limited (**MWCJL**) is a subsidiary of the Company and a 74:26 Joint Venture between Mahindra Lifespace Developers Limited (**the Company**) and Rajasthan State Industrial Development & Investment Corporation Limited (**RIICO**) (a Rajasthan Government Undertaking).

MWCJL has received a Demand Notice dated 27<sup>th</sup> January, 2016 on the 28<sup>th</sup> January 2016, from Jaipur Development Authority (**JDA**) regarding payment of lease / Shahri Jamabandi charges along with interest thereon for the period 27<sup>th</sup> September, 2006 to 31<sup>st</sup> March, 2014 on the land leased by RIICO to MWCJL in Mahindra World City, Jaipur. The notice is for an amount of Rs.321,79,38,890.

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MWCJL has from March, 2011 to January, 2016 paid, in various tranches, an aggregate amount of Rs.4,50,87,109 towards the aforesaid lease / Shahri Jamabandi charges calculated in accordance with the relevant provisions, statutes and representations on the subject. This has been further validated by a legal opinion.

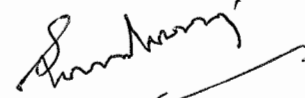
Based on the above, MWCJL is of the opinion that as of date, it is not in arrears of any amounts and will be taking up the matter with the relevant authorities.

The aforesaid information is also disclosed on the website of the Company <http://www.mahindralifespaces.com>

Thanking you,

Yours faithfully,

For **Mahindra Lifespace Developers Limited**



**Suhas Kulkarni**  
Sr. Vice President – Legal & Company Secretary  
FCS - 2427

