

26th April, 2016

Bombay Stock Exchange Limited
Piroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code – 532313

<http://listing.bseindia.com/>

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Scrip ID– MAHLIFE

<https://www.connect2nse.com/LISTING/>

Dear Sirs,

Sub.: Outcome of Board Meeting held on 26th April, 2016

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 [“SEBI LODR”], we wish to inform you as under:

1. The Board of Directors of the Company met today, the 26th April, 2016, inter-alia, to consider and approve, audited standalone and consolidated Financial Statements for the 4th Quarter and the year ended on 31st March, 2016.

Accordingly, we are enclosing the following:

- a) A copy of the audited standalone and consolidated financial results of the Company for the quarter and financial year ended on 31st March, 2016;
- b) Auditor’s report on standalone and consolidated financial results of the Company for the financial year ended on 31st March, 2016, issued by Statutory Auditors, M/s. B K Khare & Co.;
- c) Form A for standalone and consolidated financial results of the Company in accordance with Regulation 33(3)(d) of SEBI LODR;
- d) Disclosures in accordance with Regulation 52(4) of SEBI LODR are provided in the Notes to account of the consolidated and standalone financial results.

The Certificate of the Debenture Trustee, M/s. Axis Trustee Services Limited, as required under Regulation 52(5) of SEBI LODR is being sent shortly.

2. The Directors have recommended dividend as under:

- a) Rs. 6/- (Rupees Six only) per equity share of Rs. 10 each (i.e. 60%).

3. The Register of Members and Share Transfer Books of the Company will remain closed from Friday, 22nd July, 2016 to Thursday, 28th July, 2016 (both days inclusive) for the purpose of the 17th Annual General Meeting to be held on Thursday, 28th July, 2016 and Dividend, if any, for the financial year 2015-16;
4. The dividend on Equity Shares, if declared at the 17th Annual General Meeting to be held on 28th July, 2016, will be credited / dispatched between 29th July, 2016 and 2nd August, 2016 to those Members whose names appear on the Company's Register of Members and to the beneficial owners as per the particulars to be furnished by the Depositories as on close of the business hours on Thursday, 21st July, 2016.
5. A copy of the press release, which will be circulated to Press, is also enclosed for your record.

The results will be available on the website of Stock Exchanges on the link <http://www.nseindia.com/corporates> and <http://www.bseindia.com/corporates> and on the website of the Company on the link <http://www.mahindralifespaces.com/investors/financial-information>

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 2:15 p.m.

Kindly take note of the above.

Thanking you,

Yours faithfully,

For **Mahindra Lifespace Developers Limited**



Suhas Kulkarni

Sr. Vice President – Legal & Company Secretary
(FCS – 2427)

Encl.: a/a