

Date : 27th October, 2016

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Bombay Stock Exchange Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://www.connect2nse.com/LISTING/
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www.mahindralifespaces.com

Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018
Debentures	Scrip Code : 949079 Scrip ID : 8MLDL2017B	-	INE813A07056
	Scrip Code : 949080 Scrip ID : 8MLDL2018C	-	INE813A07031

Dear Sirs,

Sub.: Outcome of the Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements)

Regulations, 2015, please take notice that at the meeting of the Board of Directors of the Company held today, the Board has approved raising of funds by way of issue of equity shares to the existing shareholders of the Company on a rights basis (Rights Issue) upto Rs.3000,000,000/- (Rupees Three Hundred Crore Only), subject to all applicable statutory and regulatory approvals. The Committee of Directors has been authorised to determine the terms and conditions of the Rights Issue including the rights entitlement ratio, the issue price, issue size, record date, timing of the issue and other matters which shall be decided in consultation with the Lead Manager(s) to the Rights Issue.

The meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 2:00 p.m.

Thanking you,

Yours faithfully,
For **Mahindra Lifespace Developers Limited**


Suhas Kulkarni
Sr. Vice President – Legal & Company Secretary
(FCS-2427)