

<b>Mahindra Lifespace Developers Limited</b>			
Registered Office :- Mahindra Towers, 5th Floor, Worli, Mumbai - 400018			
<b>Unaudited Financial Results for the Quarter ended 30th June, 2011</b>			
	(Standalone)		(Rs. in Lakh)
	Quarter ended 30th June		Year ended 31st March
	2011 (Unaudited)	2010 (Unaudited)	2011 (Audited)
Income from Operations	8,145	6,793	47,656
Cost of Projects	5,194	4,104	30,113
Operating Expenses	115	232	1,254
Staff Cost	542	413	1,594
Depreciation	67	56	250
Other Expenditure	570	419	2,421
<b>Total Expenditure</b>	<b>6,488</b>	<b>5,224</b>	<b>35,632</b>
<b>Profit from Operations before Other income, Interest &amp; Exceptional item</b>	<b>1,657</b>	<b>1,569</b>	<b>12,024</b>
Other Income	913	488	3,029
<b>Profit before Interest &amp; Exceptional item</b>	<b>2,570</b>	<b>2,057</b>	<b>15,053</b>
Interest	23	-	116
<b>Profit before tax</b>	<b>2,547</b>	<b>2,057</b>	<b>14,937</b>
Provision for Current Tax	814	622	4,728
Provision for Deferred Tax Liability / (Asset)	24	(13)	(96)
<b>Profit after tax</b>	<b>1,709</b>	<b>1,448</b>	<b>10,305</b>
Paid-up Equity Share Capital (Face Value of Rs.10 each)	4,084	4,083	4,084
Reserves (excluding revaluation reserves)	-	-	98,684
Basic Earnings per Share (Rs.) (not annualised)	4.18	3.54	24.94
Diluted Earnings per Share (Rs.) (not annualised)	4.18	3.54	24.94
Aggregate of Non Promoter shareholding			
Number of shares	19,989,024	19,988,024	19,989,024
Percentage of holdings	48.95%	48.95%	48.95%
Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
1. No of shares	-	-	-
2. Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
3. Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non-encumbered			
1. No of shares	20,846,126	20,846,126	20,846,126
2. Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
3. Percentage of shares (as a % of the total share capital of the company)	51.05%	51.05%	51.05%

Reporting of Segment wise Revenue, Results & Capital Employed			
		(Standalone)	(Rs. in Lakh)
		Quarter ended 30th June	
	2011	2010	2011
	(Unaudited)	(Unaudited)	(Audited)
	Year ended 31st March		
<b>1 Segment Revenue</b>			
a) Projects, Project Management and Development	7,834	6,352	46,165
b) Operating of Commercial Complexes	311	307	1,229
c) Business Centre (Refer Note 3)	-	134	262
<b>TOTAL</b>	<b>8,145</b>	<b>6,793</b>	<b>47,656</b>
<b>2 Segment Results</b>			
a) Projects, Project Management and Development	2,595	2,157	14,938
b) Operating of Commercial Complexes	272	259	1,039
c) Business Centre (Refer Note 3)	-	28	(8)
<b>TOTAL</b>	<b>2,867</b>	<b>2,444</b>	<b>15,969</b>
Less : Other unallocable expenditure / (income) (net)	297	387	1,032
Less : Interest	23	-	-
<b>Profit before Tax</b>	<b>2,547</b>	<b>2,057</b>	<b>14,937</b>
<b>3 Capital Employed</b>			
a) Projects, Project Management and Development	66,344	62,309	70,141
b) Operating of Commercial Complexes	1,877	1,968	1,851
c) Business Centre (Refer Note 3)	(16)	(3)	(16)
d) Unallocated	46,336	33,162	40,852
<b>TOTAL</b>	<b>114,541</b>	<b>97,436</b>	<b>112,828</b>
<b>Notes:</b>			
1 Investors Complaints received and disposed off during the quarter ended June 30, 2011			
	<b>Nos</b>		
Complaints pending at the beginning of the quarter	-		
Complaints received during the quarter	-		
Disposal of the complaints	-		
Complaints lying unresolved at the end of the quarter	-		
2 Since the nature of activities being carried out by the Company is such that profits / losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of profits / losses for the year.			
3 The Company has discontinued the Operations of its segment- Business Centre during the quarter ended 31st December, 2010.			
4 Figures relevant to the previous periods have been rearranged wherever necessary.			
5 The above results were approved by the Board of Directors of the Company at the Board meeting held on 21st July, 2011.			
		For and on behalf of the Board	
		<b>Arun Nanda</b>	
		<b>Chairman</b>	
Mumbai : July 21, 2011			