

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014

6. FIXED ASSET

TANGIBLE ASSETS

₹

	Gross block		Depreciation			Net block	
	As at 1 st April, 2013	As at 31 st March, 2014	As at 1 st April, 2013	For the year April - March 2014	As at 31 st March, 2014	As at 31 st March, 2014	As at 31 st March, 2013
	Computers	61,882	61,882	61,881	-	61,881	1
TOTAL	61,882	61,882	61,881	-	61,881	1	1
Previous year	61,882	61,882	61,881	-	61,881		1

	As at 31 st March, 2014	As at 31 st March, 2013
7. Cash & Cash Equivalents		
Cash on hand	1,549	1,549
Balances with Bank in current account	3,51,085	3,96,308
	<u>3,52,634</u>	<u>3,97,857</u>
8. Short Term Loans & Advances		
Advance Tax	56,410	15,881
	<u>56,410</u>	<u>15,881</u>
9. Other Income		
Interest income		
Interest on deposits	28,581	27,119
Other Income	-	210
	<u>28,581</u>	<u>27,329</u>
10. Other Expenses		
Legal and Professional Charges	33,275	7,865
Auditors' remuneration		
Audit Fees	28,090	30,150
Miscellaneous expenses	-	2,040
	<u>61,365</u>	<u>40,055</u>

11. The particulars regarding dues to micro enterprises and small enterprises have been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

12. Related Parties

a) Details of related parties:

Description of relationship	Names of related parties
Ultimate Holding Company	Mahindra & Mahindra Limited
Holding Company	Mahindra Lifespace Developers Limited

13. Earnings per Share

Particulars	For the Year ended 31 st March, 2014	For the Year ended 31 st March, 2013
Basic & Diluted		
Net profit/(loss) for the year (₹)	(32,784)	(12,726)
Weighted average number of equity shares (Nos.)	11,70,400	11,70,400
Par value per share (₹)	10	10
Earnings per share - Basic & Diluted (₹)	(0.03)	(0.01)

14. In line with AS 22, Accounting for Taxes on Income, on principles of prudence, the company has not recognized the net deferred tax asset arising due to unabsorbed losses.

15. Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

For B. K. Khare & Co.
Chartered Accountants
Firm Registration No. 105102W

Padmini Khare Kaicker
Partner
Membership No. : 44784

Place : Mumbai
Date : 17th April, 2014

For and on behalf of the Board of Directors

Anita Arjundas

Chairperson

Vijay Paradkar
Suhas Kulkarni
Sangeeta Prasad

} Directors

Place : Mumbai
Date : 17th April, 2014