

NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2014

23. Expenditure incurred in foreign currency

	₹ in lacs	
	2013-14	2012-13
Import of lifts	-	33.90
Travel Expenses	0.31	2.81
Exhibition Participation Charges	6.61	-
	<u>6.92</u>	<u>36.71</u>

24. Details of borrowing costs inventoried

163.57 455.44

25. Earnings per share:

Profit/(Loss) after tax for the year (₹ in lacs)	(515.99)	1,141.33
Weighted average number of equity shares (Nos. lacs) – Basic and diluted	504.35	504.32
Basic and diluted Earnings Per Share (₹)	(1.02)	2.26

26. Related party transactions:

a) Names of related parties and nature of relationship where control exists:

Ultimate Holding Company	Mahindra & Mahindra Limited
Holding Company	Mahindra Lifespace Developers Limited

Fellow Subsidiary with whom transactions have been entered during the year

Mahindra World City Developers Limited
Mahindra Holidays & Resorts India Limited

Subsidiary with whom transactions have been entered during the year

Mahindra Residential Developers Limited

Note: Related Parties are as identified by the Management.

b) The related party transactions are as under:

₹ in lacs

Nature of the Transaction	Ultimate Holding Company	Holding Company	Fellow Subsidiary	Subsidiary
Inter Corporate Deposit received		83.00 (6200)		- (400)
Inter Corporate Deposit repaid		1200.00 (-)	733.00 (-)	600 (-)
Deposits given			- (9.85)	
Investments made				- (6616.73)
Interest Expense		1129.53 (493.41)	65.00 (93.61)	145.74 (144.55)
Guarantee Commission income		335.47 (-)		
Deputation charges		338.99 (221.27)		
Administration expenses	0.24 (-)	71.84 (56.57)	0.29 (-)	
Maintenance Charges			196.89 (177.20)	
Water Charges			40.98 (16.43)	
Purchase of asset	- (2.80)			
Project expenses	- (27.00)			
Balances at year end				
Deposits			66.51 (66.51)	
Inter-corporate deposits		8370.00 (9,487.00)	- (733.00)	900.00 (1,100.00)
Payables	11.84 (538.70)	491.64 (237.54)	- Nil	- (-)

Figures in brackets are in respect of the previous year.

NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2014

27. There are no dues to Micro and Small Enterprises which have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.
28. The Company has obtained Co-developer status under Special Economic Zone Act 2005 which entitles the Company to a 100% deduction of its income under the Income Tax Act, 1961 upto Assessment year 2019-20.
29. The Company operates in a single segment, namely Property Development.
30. Previous year's figures have been regrouped/reclassified wherever necessary to conform to the current year's classification / disclosure.

For and on behalf of the Board of Directors

Anita Arjundas *Chairperson*

Sangeeta Prasad *Director*

Arti Shinde *Company Secretary*

Place: Chennai

Date: 18th April, 2014

Statement pursuant to Section 212 of the Companies Act, 1956, relating to subsidiary Companies

Name of the Subsidiary Companies	Number of Shares in the Subsidiary Company held by Mahindra Integrated Township Limited at the financial year ending date		The net aggregate of profits/(losses) of the Subsidiary Companies so far as they concern the members of Mahindra Integrated Township Limited			
			For Current Financial Year		For Previous Financial Years	
	Equity	Extent of holding	Dealt within the accounts of Mahindra Integrated Township Limited for the year ended 31 st March, 2014	Not Dealt within the accounts of Mahindra Integrated Township Limited for the year ended 31 st March, 2014	Dealt within the accounts of Mahindra Integrated Township Limited for the year ended 31 st March, 2013	Not Dealt within the accounts of Mahindra Integrated Township Limited for the year ended 31 st March, 2013
Nos.	%	₹ in Lacs	₹ in Lacs	₹ in Lacs	₹ in Lacs	
Mahindra Residential Developers Limited	2,50,000	100%	Nil	3281.34	1000.00	550.90

Notes:

The financial year of the Subsidiary Company ended on 31st March, 2014

For and on behalf of the Board of Directors

Anita Arjundas *Chairperson*

Sangeeta Prasad *Director*

Place : Chennai

Date : 18th April, 2014

Arti Shinde *Company Secretary*